

A few more Financial Facts..

As a fraternal benefit society we do our utmost to live up to the faith that our members have placed in us. We keep a constant vigil on our investments to ensure that they are of the highest quality.

Our Investment Policy Guidelines, reviewed and approved annually by our Board of Directors, requires that no more than 5% of admitted assets be held in any one issuer of securities, other than U.S. Government, its agencies or instrumentalities, in accordance with Pennsylvania Insurance Law. Holdings are diversified with respect to business sector and asset class and are monitored regularly and adjusted as necessary.

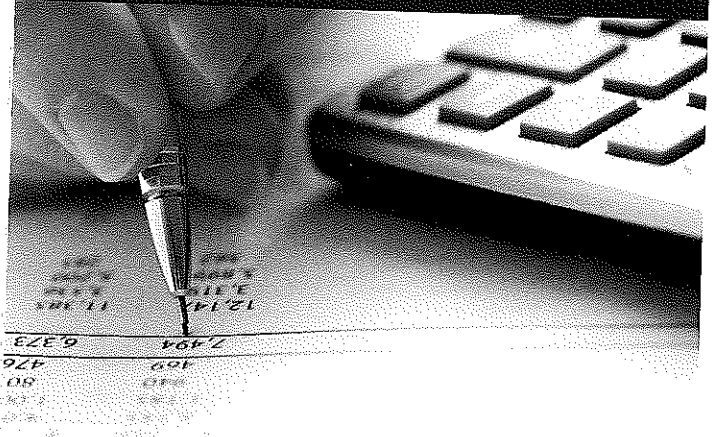
In addition, our guidelines mandate that our portfolio contain no less than 90% NAIC 1 and 2 (highest and high quality) holdings. Currently NSS Life market value weighted average portfolio is rated as A3 (Moody's) and A- (S&P) with 98% of holdings rated NAIC 1 and 2.

Our growth over the past four (4) year period (2006 - 2009) has resulted in:

- Assets over \$370mm. An increase of \$154mm or 71% in Net Admitted Assets.
- an increase in Surplus of \$2.7mm or 46%.
- a normal Solvency Ratio of 103.5%.
- Investment Income of \$17.8mm, an increase of \$6mm or 48%.
- an increase in Certificates of 3,488 or 15%.



Sharing the Fraternal Spirit and Financial Security Since 1890.



Statement of our Financial Condition

December 31, 2009



NSS Life®
Family Matters...

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National Slovak Society of the USA

NATIONAL SLOVAK SOCIETY OF THE USA Comparative Statement of Financial Condition for 2009 & 2008

Admitted Assets	(Current Year) December 31, 2009	December 31, 2008
Bonds	\$344,107,962	\$251,634,191
Preferred/Common Stocks	5,504,479	5,400,590
Mortgage Loans	3,885,839	4,126,330
Certificate Loans	239,500	182,231
Cash	11,724,682	4,502,730
Real Estate	939,076	968,325
Investment Income Due	3,814,112	2,990,403
Other Assets	67,692	71,171
Total Assets	\$370,283,342	\$269,875,971
Liabilities, Reserves and Unassigned Funds		
Aggregate Life Reserves	\$344,507,707	\$250,384,990
Certificate & Contract Claims	200,000	190,000
General Expenses Due	1,034,850	924,100
Refund Due	175,000	165,000
Deposit-Type Contracts	11,093,579	6,995,181
Amounts Retained by Society	742,940	604,859
Commissions Due	97,200	50,000
Liabilities Sub-total	\$357,851,276	\$259,314,130
Interest Maintenance Reserve (IMR)	3,243,644	3,269,740
Asset Valuation Reserve (AVR)	489,700	131,600
Contingency Reserve	150,000	150,000
Unassigned Funds	8,548,722	7,010,501
Total Liabilities & Reserves	\$370,283,342	\$269,875,971
Summary Statement of Operations		
Income:		
Life & Annuity Premiums	\$111,816,153	\$47,061,892
Net Investment Income	17,852,003	14,814,890
Amortization of IMR	130,194	163,909
Total Income	\$129,798,350	\$62,040,691
Expenses:		
Payment to Policyholders	\$27,591,438	\$25,805,868
Increase (Decrease) in Policyholder Reserves	94,122,717	30,615,890
Commissions on Direct Business	3,055,686	1,433,300
General Insurance Expenses	2,934,061	2,464,395
Refund to Members	177,512	175,714
Total Expenses	\$127,881,414	\$60,495,167
Net Realized Capital Gains	(\$316,033)	(\$1,054,572)
Net Income	\$1,600,903	\$490,952